

FIDELITY BOND INSURANCE

Fidelity bond insurance offers financial protection against theft, embezzlement or other criminal misappropriation of funds. The policy provides \$50,000 minimum coverage, with a \$1,000 deductible that ALA will pay in the event of a covered loss. If you elect coverage, please ensure the following internal controls are in place: 1) chapter bank accounts are to be reconciled by someone not authorized to deposit or withdraw, and 2) countersignature of checks is required for any amounts over \$1,000. The carrier anticipates that this year's premium will be \$125.00. An invoice will be issued to chapters electing coverage in August.

Yes, our chapter elects to obtain/renew fidelity bond insurance coverage. I verify that bank accounts are reconciled by someone not authorized to deposit or withdraw monies, and that countersignature of checks is required for any amount over \$1,000. I understand that I must immediately process the invoice and return payment to ALA once received.

No, our chapter does not wish to obtain/renew fidelity bond coverage at this time and understand the next open enrollment is August 2014.

If you require coverage over \$50,000 or have additional questions, please contact Nicole Larson at 847.267.1361 or nlarson@alanet.org.

Ann S Call
Signature

President
Chapter Position

Puget Sound
Chapter Name

7/25/2013
Date

Completed form must be returned to:

Nicole Larson, Chapter Relations Manager

nlarson@alanet.org

fax: 847.267.1329

Deadline: August 14, 2013